Newmark Arranges $7.6 Million Retail Acquisition for Bob Mills Furniture, Fueling South Texas Expansion

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Newmark announces the company has arranged the $7.6 million acquisition of a newly renovated 54,608-square-foot retail and warehouse facility at 801 E Interstate 2 in San Juan, Texas, on behalf of Bob Mills Furniture. The transaction marks the furniture retailer's first location in the Rio Grande Valley and a strategic milestone in its expansion across South Texas.

Newmark Managing Director Stewart Skloss represented Bob Mills Furniture in the acquisition, providing advisory services including site selection, financial structuring and long-term planning to align with the company's growth goals. The acquisition follows the lease signing for Bob Mills Furniture's 116,000-square-foot flagship store in Schertz, Texas , also arranged by Skloss.

"By leveraging Newmark's cross-functional expertise, we delivered a tailored solution that positions the client for scalable success in a high-growth region," said Skloss. "We're proud to have secured another strategic location for Bob Mills Furniture and look forward to continuing our collaboration as the company expands across South Texas."

Founded in 1971 by industry pioneer Bob Mills, Bob Mills Furniture has become a household name across Oklahoma, Kansas and Texas, known for its family-first philosophy, non-commission sales hosts and innovation in mattress and home furnishings. Today, Mills and his children—Bryan Dyson (Chief Operating Officer), Tuesday Fay and Chris Dyson—continue to lead the brand with authenticity, transparency, and service at its core.

"San Juan is the perfect location to anchor our presence in the Valley," said Bryan Dyson. "We're deeply grateful to Stewart Skloss and the entire Newmark team for making this vision a reality. Stewart's understanding of our brand, our family and our future made this an ideal partnership."

Bob Mills Furniture’s entry into the Rio Grande Valley was a natural next step in its ongoing expansion. According to Newmark Research , South Texas has emerged as a prime target for scalable retail investment, driven by strong population growth and migration trends.

Situated along the prominent IH-2 corridor, the San Juan property benefits from excellent access to the Rio Grande Valley’s expanding population centers. The surrounding retail and entertainment hubs generate strong traffic, creating a favorable environment for Bob Mills Furniture’s operations.

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Newmark Group, Inc. (Nasdaq: NMRK), together with its subsidiaries (“Newmark”), is a world leader in commercial real estate, seamlessly powering every phase of the property life cycle. Newmark’s comprehensive suite of services and products is uniquely tailored to each client, from owners to occupiers, investors to founders, and startups to blue-chip companies. Combining the platform’s global reach with market intelligence in both established and emerging property markets, Newmark provides superior service to clients across the industry spectrum. For the twelve months ended March 31, 2025, Newmark generated revenues of over $2.8 billion. As of March 31, 2025, Newmark and its business partners together operated from 165 offices with approximately 8,100 professionals across four continents. To learn more, visit nmrk.com or follow @newmark .

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